Where discovery happens.

Corporate Presentation

April 2020
Disclaimer

Forward Looking Statements. Certain information included in this presentation constitutes forward-looking information under applicable securities legislation. Forward-looking information typically contains statements with words such as "will", "anticipate", "believe", "expect", "plan", "intend", "estimate", "propose" or similar words suggesting future outcomes or statements regarding an outlook. Forward-looking information in this presentation includes, but is not limited to, statements relating to: the business, strategies, expectations, planned operations and future actions of YSS Corp.TM / Sweet Tree Modern Apothecary Ltd.TM ("Sweet Tree", together with YSS Corp., the “Company" or "YSS"); constructing and opening additional retail locations and the timing thereof; YSS's prospective retail locations; continuing to enhance the Company’s long-term portfolio value; building retail brand loyalty; demonstrating strategic value to investors or acquirors; collecting and interpreting sales data to understand customer demands; delivering new brands; establishing SweetTreeTM as a second retail brand; future retail cannabis locations in Alberta, Saskatchewan, Ontario and other provinces resulting from organic growth, acquisitions, partnerships and other strategic activities; YSS’s ability to build, own and operate retail cannabis stores as YSTTM and Sweet TreeTM; the Company's receipt of necessary permits and licenses to open additional stores; ability to find qualified personnel with operational experience and the performance of existing personnel; the competitive conditions of the industry in which the Company operates; improvements in cannabis supply; the competitive advantage of the Company; the Company’s brands and future product offerings. Including the introduction of "cannabis 2.0" product formats; and enhancing long-term value for shareholders.

The forward-looking statements contained in this presentation are based on certain key expectations and assumptions made by YSS, including expectations and assumptions concerning: the timing of the receipt of the required regulatory and third-party approvals, including the receipt of development permits and retail cannabis licenses in Alberta, Ontario, Saskatchewan and other provinces; the availability of sufficient capital; the availability of and access to qualified personnel; training pursuant to the YSS Academy; YSS’s ability to protect its intellectual property; the expected growth in the cannabis market; the medical benefits, viability, safety, efficacy, dosing and social acceptance of cannabis; the securities markets and the general economy; changes to cannabis laws and regulations; improvements in cannabis supply; issuance of cannabis retail licenses and permits in Ontario, Saskatchewan, Alberta and other provinces; the legalization of the use of cannabis for medical and/or adult use in jurisdictions outside of Canada; and applicable laws not changing in a manner that is unfavorable to YSS.

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Investment Highlights

ESTABLISHED CANNABIS RETAILER WITH PROVEN TEAM
- 17 operating stores; 16 in Alberta + one in Saskatchewan
- Two retail operating brands; YSS Cannabis and Sweet Tree Cannabis Co.
- Retail platform, including store designs, systems, policies, procedures, technology and team in place to continue expansion with limited incremental overhead

HIGH GROWTH CANADIAN CONSUMER GROWTH CATEGORY OF CANNABIS
- C$908 million\(^1\) generated in the first 12 months of legalization, cannabis sales have been muted due to supply bottlenecks, regulatory challenges, product mix and pricing
- Similar to the 2019 dried flower shortages, short-term challenges will correct as the industry matures and the legal market grows to C$6.6 billion+\(^2\)

POSITIONED FOR GROWTH AND LONG-TERM SUCCESS
- $6.4 million cash\(^3\), average store construction costs <$400,000 and corporate overhead estimated at <$250,000 / month
- YSS is funded to withstand short-term industry challenges, execute on existing growth strategy and capitalize on strategic opportunities
- Licensed Producer independence and scale will drive strategic value of retail footprint

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1) Statistics Canada
2) Eight Capital Research: “Foresight 2020”
3) As at December 31, 2019
**YSS Team**

**Team with complementary skills and experience**
- Passion for cannabis, actively involved in the Canadian cannabis industry since inception
- Capital markets and public company experience growing companies with strong corporate governance
- Operational and management experience in retail, restaurants, hospitality and controlled industries
- Proven ability to successfully navigate industry market volatility and regulatory challenges
- Aligned with 12.9% basic and 19.1% fully diluted insider ownership

<table>
<thead>
<tr>
<th>Management Team</th>
<th>Board of Directors</th>
</tr>
</thead>
</table>
| **Theo Zunich** - President & CEO  
10+ years investment banking background, including cannabis sector experience; Eight Capital, Dundee Capital Markets, Macquarie Capital Markets Canada | **Richard McHardy**  
Spartan Delta Corp; Spartan Energy Corp; Spartan Oil Corp; Spartan Exploration |
| **Stephanie Bunch**, CA - VP Finance & CFO  
25+ years industry experience; Centrica Energy (Direct Energy), Seaview Energy Inc., Ketch Energy, Acclaim Energy, Canetic Resources | **Ron Hozjan, C.A.**  
VP Finance & CFO of Aureus Energy Services |
| **Tony Balakas** - VP Operations  
20+ years experience in retail and hospitality; including as owner operator of three restaurants, active in cannabis sector as co-founder of Joi Botanicals and CEO of Sweet Tree | **James Miller**  
President, Boarder Capital |
| **Sony Gill** - Corporate Secretary, Partner, Stikeman Elliot LLP | **Theo Zunich**  
President & CEO, YSS Corp. |
Market Growth Opportunity

YSS is a Leading Retailer in the High Growth Consumer Growth Category of Cannabis

- In 2019, Colorado’s 6th year since legalization of cannabis, non-medical cannabis sales surpassed US$1.4 billion

- Relative to Alberta’s C$196 million, Colorado generated over 600% more in non-medical cannabis sales with only 30% greater population

- Industry analysts forecast legal non-medical Canadian cannabis sales will reach $6.6 billion at market maturity from ~$1 billion in first 12 months since legalization

Primary Focus: Alberta & Ontario (>50% Canadian Population)

- Alberta legal mature market size anticipated to reach $750 million (based on analyst forecast) to >C$1 billion (based on Colorado 2019 sales)

- Ontario, with a population that is >3x that of Alberta or Colorado, offers a multi-year store and revenue growth opportunity under the recently released cannabis retail framework

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1) Colorado Department of Revenue
2) Statistic Canada; first 12 months of legalization from Oct-2018 to Oct 2019
3) Eight Capital Research: “Foresight 2020”
Organic and strategic growth opportunities that drive long-term retail portfolio value

- Market scarcity and lack of competition can artificially enhance sales and profitability in short-term
- Quality over quantity - focus resources on stores that will maintain long-term profitability
- Continue to evaluate compelling transactions that enhance long-term portfolio value

Key Considerations for long-term profitability

- Convenience of location
- Proximate traffic drivers
- Regional current and future competition
- Lease cost (size, rent, operating costs)
- Nearby demographics, population and trade area
- Existing customer loyalty
**Consumer Strategy**

**Challenge:** The nascent cannabis industry is characterized by brand confusion and regulations that prevent traditional consumer communication.

This is where the strategic value of bricks and mortar cannabis retail exists:
- Customer interaction for entire cannabis industry
- First contact with many products and brands is in-store; features and sales are highly effective
- Interactions are often pathway to a guided sale

*We offer a trusted destination to discover cannabis.*

Traditionally, retailers charge for shelf space, negotiate wholesale prices and promote wholly owned brands – these strategies are restricted in cannabis retail. So how can YSS capture strategic value?

1. Build retail brand loyalty through commitment to retail principles
2. Demonstrate strategic value to investors or acquirors
3. Collect, interpret and monetize sales data
4. Deliver new brands based on ground-floor consumer intel
Retail Principles

Rooted in exploration and discovery with customer loyalty and trust at heart, YSS retail principles are based on traditional retail and tuned to match this unique industry.

**TRUST** in a consistent retail experience drives brand identity and customer loyalty.

**Convenience:** Strategically located, both walkable and with parking, making it easier for people from the city to the suburbs and beyond to visit, explore and discover legal cannabis on their own terms.

**Value:** We believe in offering high-quality products at competitive prices. As our product line grows, our commitment to offering value for your dollar will stay the same.

**Selection:** With extensive storage, detailed menus, and optimized inventory management systems, our stores are designed to offer a wide variety and continually evolving product selection.

**Team:** Customer service driven by retention of engaging, responsible and cannabis-passionate employees combined with education through ‘YSS Academy’ to ensure accuracy of knowledge and encourage our community of staff and customers to learn together.

**Trust:** Consistency of a positive, independent retail experience will drive long-term customer loyalty and trust. We believe that Canadians want and deserve a cannabis retailer they can trust.
Welcome to YSS

YSS is a retail brand rooted in exploration and discovery.

Discovery and exploration are a part of every human journey. It’s a part of us; we are all discoverers in some way. What we’re curious about, how we choose to try things, even our personal tastes, all affect the way we explore and discover.

Inspired by directional cues experienced in travel, we’ve created a brand that feels familiar and guiding. Elevating the design to create relevancy in its execution, but with a trusting longevity.
YSS – Where discovery happens
Welcome to Sweet Tree

Sweet Tree Cannabis Co. is a retail brand that caters more to the traditional cannabis culture with a strong presence in Calgary and southern Alberta

- Sweet Tree merged with YSS in June-2019
- With a focus on location and customer service, Sweet Tree aligns with YSS’ consumer strategy to offer customers a trusted retail experience
- YSS will continue to establish Sweet Tree as a second retail brand based on target demographics
- Seven YSS Corp. locations currently operate under the Sweet Tree brand including the flagship location on Calgary’s 17th Avenue ‘Red Mile’
## Summary

<table>
<thead>
<tr>
<th>YSS Cannabis Stores (10)</th>
<th>Calgary (4th Ave - Flagship), Calgary (Woodbine), Edmonton (NW Landing), Red Deer, Vermillion, Stony Plain, Vegreville, Spruce Grove, Lloydminster, Grande Prairie</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sweet Tree Cannabis Co. Stores (7)</td>
<td>Calgary (17th Ave – Flagship), Calgary (Riverbend), Calgary (Forest Lawn), Calgary (Sunridge), High River, Okotoks; Swift Current (Saskatchewan)</td>
</tr>
<tr>
<td>Total Operating Stores</td>
<td>17 Stores</td>
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</tbody>
</table>
Corporate Summary

- TSX Venture Exchange listed under ticker ‘YSS’
- Frankfurt Stock Exchange listed under WKN: A2PMAX

### Capitalization Table

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Price (Apr 21, 2020 Close)</td>
<td>$0.160</td>
</tr>
<tr>
<td>Basic Common Shares Outstanding(^{(1)})</td>
<td>132.3</td>
</tr>
<tr>
<td><strong>Basic Market Capitalization</strong></td>
<td><strong>$21.2</strong></td>
</tr>
<tr>
<td>Legacy Aldershot Warrants ($0.36 Exercise)</td>
<td>1.7</td>
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<tr>
<td>Performance &amp; Advisory Warrants ($0.30 Exercise)</td>
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<tr>
<td>Options ($0.355 exercise)</td>
<td>5.4</td>
</tr>
<tr>
<td>Fully Diluted Shares Outstanding (in-the-money)</td>
<td>132.3</td>
</tr>
<tr>
<td><strong>Fully Diluted Market Capitalization</strong></td>
<td><strong>$21.2</strong></td>
</tr>
<tr>
<td>Cash Position(^{(2)})</td>
<td>$6.4</td>
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<tr>
<td>Dilutive Proceeds (in-the-money)</td>
<td>$0.0</td>
</tr>
<tr>
<td><strong>Enterprise Value</strong></td>
<td><strong>$14.8</strong></td>
</tr>
</tbody>
</table>

Note: Figures denoted in millions except share price, fully diluted only includes in-the-money dilutives

1) Excludes up to 1.9 million shares to be issued to Sweet Tree shareholders upon grant of AGLC license on one future Sweet Tree location
2) As at December 31, 2019
Established cannabis retailer with 17 strategically located stores under two recognized brands

Early stages of high growth Canadian consumer category highlighted by increasing customer access, new product types, improving product quality and black market competitive pricing

Proven team with ability to operate efficiently, add stores, scale operations and execute on strategic acquisitions

Balance sheet ($6.4 million$) and cost-controls to drive near-term growth and build long-term shareholder value

1) As at December 31, 2019
Corporate Info

Theo Zunich
President, CEO and Director
Phone: (403) 455-7656

Stephanie Bunch
Vice President, Finance and CFO
Phone: (403) 455-7656

Cindy Gray
5 Quarters Investor Relations, Inc.
Phone: (403) 231-4372
November 12, 2019

**YSS** does the **first ever** TMX Group market open from a retail store in western Canada